

COMMUNIQUÉ

New Mauritius Hotels Limited ("NMH")

The Financial Services Commission ("FSC") wishes to refer to the allegations reported in the press relating to dealings in shares of New Mauritius Hotels Ltd ("NMH") with respect to the mandatory offer that is being launched today.

The FSC has continuously been monitoring the matter since February 2016.

The FSC wishes to inform the public that, from the evidence gathered so far and the materials available on record, it does not consider that any breach of the Securities (Takeover) Rules 2010 has taken place.

It is the objective of the FSC to ensure the fairness, efficiency and transparency of financial and capital markets in Mauritius. Accordingly, the matter continues to receive the close attention of the Commission.

Financial Services Commission, Mauritius 20 February 2017